Dollars and Sense
Welcome

Presented by:

• Jennifer Fuhrmann – Director of Student Financial Assistance
• Judy LeDoux – Bursar
Agenda

- SASC
- Privacy
- Communication
- Financial Aid
  - Verification
  - SAP
  - Grants
  - Work-Study
  - Loans
  - Title IV Authorization
- Scholarships
- Bursar
  - Deposits
  - University Charges
  - Refunding
  - HawkCard
  - Insurance
  - Banking
  - Electronic Billing
  - Payment Options
Student Administrative Services Center (SASC)

• “One-Stop Shopping”
  • Consultation with Case Manager
  • Registration
  • Make payments
  • Student account information
  • General financial aid information
• Visit the SASC website at hartford.edu/sasc
• Call SASC at 860-768-4999
Family Educational Rights and Privacy Act (FERPA)

- Student designates access:
  - Who
  - What

- Online or paper form – in student orientation packet

- In effect while the student is enrolled
- Can be changed at any time
University E-Mail Account

• All students are issued a university e-mail account
  • XXXXXXX@hartford.edu
• E-Mail is an official means of communication
  • All departments, deans, professors, blackboard, etc. use the University e-mail system
Reference Materials

• Presentation available on Bursar website: http://hartford.edu/bursar

• Other helpful websites:
  • Student Administrative Services Center (SASC)  
    http://hartford.edu/sasc
  • Student Financial Assistance:  
    http://admission.hartford.edu/finaid

• Resource Fair in Gengras Student Union
Reference Materials (Cont’d)

• Undergraduate Bulletin – annually online
• Course Catalog – published each term & online
• New Parent Information Sheet – in the parent orientation packet
FINANCIAL AID
Verification

- Required Documents
  - Verification Worksheet
  - Child Support
  - SNAP
  - Tax Transcript or IRS Data Match
    - Parent and Student
  - High School Final Transcript
Satisfactory Academic Progress (SAP)

- Credit hours the student has earned
  - Minimum 24-28 credit hours/year
- Measures the Grade Point Average (GPA)
  - Varies from college to college
- Failure to maintain SAP could mean:
  - Inability to receive financial aid
- Aid can be reinstated except for talent and academic aid
Grants

• Federal
  • Pell
  • Supplemental Education Opportunity Grant (SEOG)

• State
  • Connecticut Independent Colleges Scholarship (CICS)
  • Other state grants/scholarships

• University
  • Admission awards
  • University Grant
Federal Work-Study

- Limited funds
- Part-time employment
- Bi-weekly paycheck
- Job fair September
  - Mortensen Library
  - Career Services website
    - CareerBridge
Federal Perkins Loan

- Limited funds
- 5% interest rate
  - Federal Government pays
- Credited when student:
  - Signs promissory notice
  - Completes entrance interview
  - Recipients will be contacted by the Bursar Office
- Repayment 9 months after graduation
Federal Stafford Loan

- Subsidized: Principal deferred and interest paid
  - Interest rate is 3.4%
- Unsubsidized: Principal deferred; interest capitalized (interest added to principal) or paid quarterly
  - Interest rate is 6.8%
- Credited at 98.5%
- Repayment 6 months after graduation
Entrance Counseling and Master Promissory Notice

• Informs student borrower of rights and responsibilities
• Demographic, reference, and signature information
• Must be completed by all students before funds can be posted to the bill
• Online: studentloans.gov
Federal PLUS Loan

- Parent Loan for Undergraduate Students
- Credit-based
  - Denials can re-apply with endorser
  - Additional unsubsidized Stafford eligibility
- [Studentloans.gov](http://Studentloans.gov)
- Interest Rate:
  - 7.9%
- Credited when funds are received at 98.5%
- Immediate repayment or can defer
Student Federal Funds Authorization Form (Title IV)

• Federal financial aid recipients
  • Federal Stafford Loans, Perkins Loans, Pell, SEOG, PLUS
• Permission to apply aid to non-tuition related charges
  • Parking permits, books, parking fines, library fines, etc.
• Permission to hold financial aid for academic year
• Orientation Packets
Private/Alternative Loans

• Several recommended lenders
• Student’s name & co-signer
• Credit-based
• Electronic Funds Transfer (EFT)
  • Checks are issued co-payable to borrower and the University
  • Funds will be credited when received
Outside Scholarships

- Free to apply
- Financial Aid website
- High School Guidance Counselors
- Local agencies
- Notification
  - May impact financial aid
Deposits

- Admissions Deposit
  - Orientation Fee - $250
  - Tuition Deposit - $100
  - Housing Deposit - $150

- Room Reservation Deposit
  - March deadline for following year
  - Applied to fall term bill
Tuition and Fees

• All Tuition and Fees on hartford.edu/bursar
• Full-time tuition (12-18 credits)
• Mandatory Fees
  • Registration Fee
  • Technology Fee
  • Student Support Services Fee
    • Health and Counseling
    • Student Association
    • Resident Hall or Commuter Associations
    • Athletics
    • Graduation Fee
Tuition and Fees (Cont’d)

• Hillyer Special Services Fee
• Lab Fee
  • Relative to course activity
  • Non-refundable once course begins
• Voluntary Gift
  • Billed on behalf of the Parents’ Association
    • Tax deductible
    • Helps to sponsor projects for students
  • Notify SASC to opt out at sasc@hartford.edu
• Parking permits, other fees and fines
Room and Meal Plan

• Room
  • Charge varies and is based on assignment

• Meal Plan
  • Serviced by Aramark
  • Freshman Exclusive plan is the minimum required for all resident students
  • Can increase any time; decrease within the first two weeks of the start of classes
  • Additional Dining Dollars may be purchased
  • Commuter plans available
Financial Aid Credits

• All financial aid will appear as “Pending Transactions” on the July billing statement
  • Exception: Outside scholarships received
• Financial Aid is not disbursed until 7 days prior to the start of term
  • All requirements, documents and processing are completed
  • All Verification paperwork received and processed
• State scholarships are credited when the University is notified by the state agency
• Outside scholarships are credited when received
Validation Stickers

- Available once account is in good financial standing
- Required for use of Health Services, Athletic Center and to borrow materials from the Library
- Does not restrict meal or room access
- Past due balances restrict University services such as registration, transcripts and the release of a diploma.
Refunds

• Available when there is a “true” credit
  • TuitionPay must be paid for the term
• Refunds requested through SASC
• Refund Processing
  • Student Refunds: HigherOne
  • Parent refunds: paper check through SASC
  • Need written authorization from Parent of PLUS to refund to student – MPN or Parent Title IV Authorization Form
Refunds (cont’d)

• Title IV refunds processed within 14 days
• Holding a refund for a Title IV credit
  • Student Federal Funds (Title IV) Authorization Form
HartfordCard-HigherOne

• Students will be issued a HartfordCard
  • Two Purposes
    • Set up refund preference (required)
    • Open a OneAccount with HigherOne (voluntary)
  • Refund Preference
    • Set up direct deposit to any existing bank account
    • Direct deposit into a OneAccount, if opened
  • For the OneAccount
    • Declining balance debit card (Banking fees may apply) beca

• Resource Fair
HartfordCard (cont’d)

Look for this envelope in the mail!
HawkCard-Student ID

The HawkCard
- Official University photo ID
- Used for access to residence halls, selected labs, and meal plans

- Add HawkCASH to your University ID
  - Access University Services and make purchases without carrying cash
    - Bookstore, vending machines, laundry machines, meals, and with selected merchants off campus
  - Payments can be made online or through the ID Office
HartfordCard vs. HawkCard

HartfordCard

• Required to set up refund preference with HigherOne
• If open a HigherOne OneAccount, activated as a debit card
  • Banking fees may apply

HawkCard

• University photo ID
• Used for residential halls and meal access
• HawkCASH can be added to make purchases on campus and with selected merchants
Sickness Insurance

- Administered by Gallagher Koster
  - Coverage expanded due to new legislation
    - Voluntary for Students, except mandatory for International Students
  - Approximate cost for a full-time undergraduate student is $1,500 for the year
- Enrollment verification through SASC
- Process moving online - more information to come
- Resource Fair
Tuition Insurance

- Administered by Sallie Mae Insurance Services
- Tuition Insurance helps protect your higher education investment if you are forced to withdraw from school for covered medical reasons
  - Covers: tuition, academic fees, room, meal, books, etc.
  - Purchase varying amounts based on your needs
  - Discounted rates
- Resource Fair
Banking

- HigherOne ATM
  - Located in the Mortensen Library (open late)
- Bank of America ATM
  - Located ground floor of GSU
  - Located in the Commons, near campus dorms
  - Konover lobby
- Peoples Bank and ATM
  - Located at the Handel Performing Arts Center
- Resource Fair
Electronic Billing (e-Bill)

- Used exclusively to bill our students
- 24/7 real time access
- View and print billing statements
- Authorized payers
  - Set up by student (multiple accounts)
  - E-mail notifications; access to financial information
- Guest payers
e-Bill (Cont’d)

- View Payments
  - View how much is paid, but not who made the payment
- Paper statements are not provided
The University exclusively uses EBilling to distribute tuition bills. With this system all University of Hartford students and authorized payers receive billing notifications electronically via email rather than by U.S. mail. Students now have access to set up their parent, guardian or a third party authorized payer to access account information, prior bills and make payments. EBill notifications are sent to email addresses on file when a billing statement is available to view.

Your Account

Click **here** to make a payment:

Account balance from 04/06/12 bill $ 3,361.86
Posted txns since last bill $ 0.00

Current account balance $ 3,361.86
Pending transactions $ -1,964.00

Current amount due $ 1,397.86

Click **here** to view details.

Your Bills

To view all your bills click 'View All'.

- Billing Statement 05/04/2012
- Billing Statement 01/27/2012
- Billing Statement 12/03/2011

HartfordOne.com

Access HARTFORDOne.com

Saved Accounts

- CapitalOne Card

Parent PINs

You currently have the following Parent PINs set up:

- MomStudent
- DadStudent
- HowieHawk
Billing Statement

1. Mail-in Payment Address
2. Due Date
3. Amount Due
4. Cut here for mail-in payment
5. Pending Financial Aid
6. Messages
Payment Due Dates

- Fall Semester Bills
  - View bills first week of July
  - Payable by July 31st
- Spring Semester Bills
  - View bills first week of December
  - Payable by January 4th
- e-Bills generated monthly for any additional charges
- Default charge

University of Hartford
Acceptable Payment Methods

• Partnered with HigherOne (formerly CASHNet) for online electronic check (ACH) and credit card payments

• Online Payments: https://commerce.cashnet.com/hartfordpay
  • Credit Card
    • Accept MasterCard, VISA, Discover, American Express
      • VISA accepted as of June 13
    • Service Charge
  • ACH
    • No Charge
    • Verify with your financial institution
Acceptable Payment Methods
(Cont’d)

• Mail check to lockbox address noted on e-Bill statement
  • Include the top portion only of your statement
• Pay in person at SASC
  • Cash or check only
• Transfer funds to the University of Hartford
  • Instructions for our financial institution on our website
Sallie Mae TuitionPay Plan

- Tuition budget plan
  - TuitionPaymentPlan.com/hartford
  - 1-800-635-0120
- The plan may be used alone or in combination with loans and financial aid
- Offer an Annual Plan (fall/spring): 10, 9, or 8 months
  - 7/1, 8/1, or 9/1
  - $65 enrollment fee
  - No interest/default charges on current accounts
- Resource Fair
Take Aways

• Have Student complete online authorizations
  • FERPA/e-Billing/Student and Parent Federal Funds (Title IV) Authorization
    • Paper forms also available
  • Instructions in orientation packets or on our websites
  • Representatives at the Resource Fair Today!
• Complete the verification process if student is selected
• If Stafford or Perkins has been accepted:
  • Entrance Counseling
  • Master Promissory Notes (MPN)
Take Aways  (cont’d)

• HigherOne refund preference with the HartfordCard
• Determine how you will fill the gap
  • PLUS, Private/Alternative, TuitionPay, Other
Questions?