Dollars and Sense
WELCOME

Judy LeDoux
Bursar

and

Katherine Deacon
Associate Director of Student Financial Assistance
AGENDA

• Resources
• Self-Service Options
• Student Privacy
• Financial Aid
  – General
  – Federal Work-Study
  – Federal Loans
  – Private Loans
  – Private Scholarships
  – Verification
  – SAP

• Bursar
  – Admissions Deposit
  – Enrollment Terms & Conditions
  – Charges & Credits
  – Electronic Billing
  – Payment Options
  – Refunds

• Miscellaneous
  – HawkCard
  – Insurance
  – Takeaways
RESOURCES
STUDENT ADMINISTRATIVE SERVICES CENTER (SASC)

• ‘One-Stop Shopping’
  – Registration
  – Make payments
  – Student account information
  – General financial aid information
  – Consultation with Case Manager

• Visit the SASC website at http://hartford.edu/sasc

• Call SASC at 860-768-4999
ADDITIONAL RESOURCES

• Presentation available on Bursar website:
  – [http://hartford.edu/bursar](http://hartford.edu/bursar)

• Other helpful websites:
  – Student Administrative Services Center (SASC)
    • [http://hartford.edu/sasc](http://hartford.edu/sasc)
  – Student Financial Assistance
    • [http://admission.hartford.edu/finaid](http://admission.hartford.edu/finaid)

• Resource Fair in Gengras Student Union

• Undergraduate Bulletin – published online annually

• Course Catalog – published online each term

• New Parent Information Sheet – Orientation Packet
STUDENT SELF-SERVICE

Student online access to academic and financial services, such as:

- Registration
- View/Pay Bill
- View Holds
- Accept Financial Aid Award
- View Outstanding financial aid requirements
- See ‘A Guide to Student Online Services’ – Orientation Packet
UNIVERSITY EMAIL ACCOUNT

• All students are issued a University email account
  – xxxxxx@hartford.edu

• Email is an official means of communication
  – All departments, deans, professors, blackboard, etc. use the University email system
FAMILY EDUCATIONAL RIGHTS AND PRIVACY ACT (FERPA)

• Student designates access:
  – Who
  – What

• Online or paper form – in student orientation packet

• In effect while the student is enrolled
• Can be changed at any time
FINANCIAL AID

(860) 768-4296  finaid@hartford.edu
– Merit scholarships
– Need-based financial aid awards issued if FAFSA received
– Not too late to apply: http://fafsa.gov
– We only require FAFSA
– List school code 001422
FEDERAL WORK-STUDY

- Limited funds
- Part-time employment
- Bi-weekly paycheck
- Jobs posted:
  - Career Services website
    - CareerBridge
  - Office of Community Service
  - Student Employment Fair (September 13, 2018)
- Work study wait list: email finaid@hartford.edu
Student Employment Fair

- Thursday September 13th
  11:00-2:30 GSU Cafeteria
- on-campus and off-campus employers
- Work study and non-work study positions available
- Formal e-invite coming later this summer.
FEDERAL DIRECT STAFFORD LOAN

• Subsidized: Principal deferred and interest paid by government
  – Interest rate (fixed) is 5.045%
• Unsubsidized: Principal deferred; interest accrues while in-school
  – Interest rate is also 5.045%
• Origination fee of 1.066% taken out prior to disbursement
• Repayment 6 months after graduation
ENTRANCE COUNSELING AND MASTER PROMISSORY NOTICE (MPN)

• Must be completed by all students before funds can be posted to the bill
• Completed online by student: http://studentloans.gov
• Use same federal student aid login (FSAID) as on FAFSA
FEDERAL DIRECT PLUS LOAN

- Parent of dependent student is borrower
- Requires completion of the FAFSA
- Credit-based
  - If denied, can appeal through studentloans.gov OR
  - Use credit-worthy endorser OR
  - Student can borrow additional Unsubsidized Federal Direct Stafford loan of $4,000 for 1st and 2nd year students
- Interest Rate:
  - 7.595% (fixed)
- Origination fee of 4.264% taken out prior to disbursement
- Apply online and complete MPN at http://studentloans.gov
PRIVATE/ALTERNATIVE LOANS

• Student is borrower
  – Almost all undergrads need cosigner
  – Student may choose to borrow through any lender with whom approved
  – We maintain list of suggested lenders
• Credit-based
• Funds credited when received by lender
PRIVATE SCHOLARSHIPS

• Most deadlines passed for this award year, but should check now for future years
• Financial Aid website
• Visit financial aid office
• High School guidance Counselors
• Local agencies
• Notify Financial Aid
  – May impact financial aid
VERIFICATION

• If selected, student will be emailed
• Complete requirements quickly and respond to all requests
• Financial will not pay until verification is complete.
• View outstanding documents through Self-Service Center
SATISFACTORY ACADEMIC PROGRESS (SAP)

• Credit hours the student has earned
  – Minimum 24-28 credit hours/year

• Measures the Grade Point Average (GPA)
  – Varies by school/college

• Some academic scholarships also have GPA requirements for renewal
  – Email finaid@hartford.edu if not sure of required GPA
• Admissions Deposit
  – Orientation Fee - $250
  – Tuition Deposit - $100
  – Housing Deposit - $150

Fall billing statement will include the $100 tuition deposit as a credit.
ENROLLMENT TERMS AND CONDITIONS

• Must be completed each term
• Informs the student of:
  – All students are required to accept enrollment terms and conditions prior to registering for classes
  – The financial obligations that exist after they register for classes
  – Addresses FERPA, Billing, Student Refunds, authorize electronic 1098-T Tax Statement
• Ways to complete:
  – Prompted at time of Registration
  – Accept through Self-Service
  – Paper Form in SASC
TUITION AND FEES

- Tuition and Fees on hartford.edu/bursar
- Full-time tuition (12-18 credits)
- Mandatory Fees
  - Registration Fee
  - Technology Fee
  - Student Support Services Fee, includes:
    - Health and Counseling services on campus
    - Student Association
    - Resident Hall or Commuter Associations
    - Athletics
    - Graduation fee
TUITION AND FEES

• School Specific Fees
  – Hillyer Special Services Fee
  – Hartt School Fee
• Course Specific Fees
  – Relative to course activity
  – Generally listed in the course schedule
• Parking permits, other fees and fines

Registration fee is non-refundable, other fees non-refundable once the term begins
ROOM AND MEAL PLAN

• Room
  – Charge varies based on assignment

• Meal Plan
  – All resident students are required to have a meal plan
  – Commuter plans are available
  – Can increase any time; decrease within the first two weeks of the start of the term
  – Additional Dining Dollars may be purchased
  – Administered through the Dining Office
FINANCIAL AID CREDITS

• Financial aid appears as “Pending Transactions” until:
  – Approximately 10 days prior to the start of the term (Begins releasing August 27, 2018)
  – All required documents are received and processed
    • Verification
• State scholarships are credited when the University is notified by the agency
• Outside scholarships are credited when received
FEDERAL FUNDS AUTHORIZATION FORM (TITLE IV)

- Federal financial aid recipients
  - Federal Stafford Loans, PELL, SEOG, PLUS
  - Permission to apply aid to non-tuition related charges
    - Parking permits, health services fee, library fines, parking fines
  - Permission to hold financial aid credit for academic year
- Orientation packets - students can also complete online
ELECTRONIC BILLING (E-Bill)

• Used exclusively to bill our students
• 24/7 real time access
• View and print billing statements; view and make payments
• Authorized payers
  – Set up by student (multiple accounts)
  – E-mail notifications; access to financial information; sign up for tuition payment plan
• Guest payers (one-time payment)
• Paper statements are not provided
## Sample of Billing Statement

1. **Mail-in Payment Address**
2. **Due Date**
3. **Amount Due**
4. **Cut her for mail-in payment**
5. **Pending Financial Aid**
6. **Messages**

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### UNIVERSITY OF HARTFORD

<table>
<thead>
<tr>
<th>Date</th>
<th>Code</th>
<th>Description</th>
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<td>AUC Lab Fee</td>
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<td>100.00</td>
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### Pending Transactions

- F001: UH Alumni Grant: 8,500.00
- F216: UH University Grant: 1,590.00
- FD16: DL Subsidized Stafford Loan: 1,750.00
- FD17: DL Unsub Stafford Loan: 990.00
- F551: Federal SEOG Grant: 800.00
- F555: Federal Pell Grant: 2,908.00

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### Current Balance

- **Current Balance**: 27,365.00
- **Amount Enclosed**: 0.00
- **Amount Now Due**: 10,817.00
- **Due Date**: 07/31/2018

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A default charge of 1.50 percent per month on the unpaid balance may be charged after due date.
PAYMENT DUE DATES

• Fall Semester Bills
  – View bills first week in July
  – Payable by July 31st
• Spring Semester Bills
  – View bills first week in December
  – Payable by January 11th
• E-Bills generated monthly for any additional charges
• Default charge on past due balance
  – May also impact University services
    • Future registration, release of transcript, etc.
PAYMENT OPTIONS

• Online Payments through CASHNet:
  Student Self-Service or
  https://commerce.cashnet.com/hartfordpay
  – ACH (Electronic Check)
    • No Service Charge
    • Verify with your financial institution
  – Credit Card
    • CASHNet accepts MasterCard, VISA, Discover, American Express
    • Service Charge assessed by CASHNet
  – International Payment
    • Western Union Business Solutions
• Mail check
  – Include ONLY the top portion of your billing statement
• Pay in person at SASC
  – No credit card payments accepted
• Transfer funds to the University of Hartford
  – Contact SASC for Wire/ACH Transfer Instructions
PAYMENT OPTIONS Continued

• CASHNet Full Service Payment Plan (FSPP)
  – https://commerce.cashnet.com/hartfordpay
  – 1-877-821-0625
  – Fall or Spring plan
    • $45 enrollment fee each plan
  – 5, 4 or 3 payment depending on plan start date
  – Plan may be used alone or in combination with other payments and/or financial aid
  – Deadlines do apply

• Resource Fair
The University exclusively uses EBilling to distribute tuition bills. With this system all University of Hartford students and authorized payers receive billing notifications electronically via email rather than by U.S. mail. Students now have access to set up their parent, guardian or a third party authorized payer to access account information, prior bills and make payments. EBill notifications are sent to email addresses on file when a billing statement is available to view.

### Your Account

Click [here](#) to make a payment.

- **Account balance from 04/06/12 bill:** $3,361.66
- **Posted transactions since last bill:** $0.00
- **Current account balance:** $3,361.66
- **Pending transactions:** $-1,954.00
- **Current amount due:** $1,397.66

Click [here](#) to view details.

### Your Bills

To view all your bills click 'View All'.

- **Billing Statement:** 05/04/2012
- **Billing Statement:** 01/27/2012
- **Billing Statement:** 12/03/2011

### Installment Payment Plans

- **Enroll in 2018 5.4.3, Pay Fall Plan**
- **2018 5.4.3, Pay Spring Plan**

### Saved Accounts

You have no saved payment methods.

### Account Details

- **eSignature Disclosure**
REFUNDS

• Processed electronically through BankMobile Disbursements

• Students issued a letter with Personal Code
  – E-mail from BankMobile
  – Two Purposes
    • Select refund preference (required)
    • Open a BankMobile Account (not required)

– Refund Preferences
  • Direct deposit to existing bank account
  • Direct deposit to a BankMobile Account, if opened
REFUNDS  Continued

• Requested through SASC
• Account needs to reflect a “true” credit
  – Funds actually paid to the account
• When Title IV funds create a credit balance they are processed within 14 days
  – Student Refunds: BankMobile
  – Parent Refunds: paper check
MISCELLANEOUS
HAWKCARD/STUDENT ID

• Official University photo ID
• Access to rooms and labs and to purchase meals
• HawkCash – make purchases using card
  – Bookstore, library, vending machines, selected local merchants
  – Payments can be made online or at the Dining Office
  – Contact the Dining Office for more information
• Resource Fair
TUITION PROTECTION PLAN (Optional)

• GradGuard™ in partnership with Allianz Global Assistance

• Tuition Protection Plan provides peace of mind by reimbursing tuition, fees, room, meal, etc. for a wide variety of covered reasons.

• Learn more: gradguard.com/tuition/hartford or (866) 724-4384

• Contractual requirements are between You and Allianz Global Assistance

• Orientation Packet
SICKNESS INSURANCE

• Administered by Gallagher Student Health
  • Mandatory for International Students
    – Need appropriate documentation to waive
    – See International Office with questions
  • Rates: $2,161 for the academic year
• Not offered to Domestic Students
TAKEAWAYS
TAKEAWAYS

• Have Student complete online authorizations:
  – FERPA
  – E-Billing – authorized payer
  – Student and Parent Federal Funds (Title IV) Auth
    • Paper forms in Orientation Packets
  – SASC Representatives at the Resource Fair

• Provide all necessary documents if your student is selected for Verification

• Set up a refund preference with the Personal Code mailed in the green envelope
• Determine how you will fill the gap between total cost and financial aid
  – For most families, filling the gap is a combination of several resources
    • 529 Plans or savings
    • CASHNet Tuition Payment Plan
    • PLUS Loan
    • Alternative/Private Student Loan
QUESTIONS?